GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:2820
ANSWERED ON:19.03.2007
LOSSES INCURRED BY OMDC
Satpathy Shri Tathagata

Will the Minister of STEEL be pleased to state:

(a) whether the Orissa Minerals Development Corporation (OMDC) is currently incurring losses;

(b) if so, the details and the reasons therefor during the last three years, year-wise;

(c) whether a committee has been set up to look into the matter; and

(d) if so, the time by which it would submit its report?

Answer

MINISTER OF STATE IN THE MINISTRY OF STEEL (DR. AKHILESH DAS)

(a) No, Sir.

(b) Does not arise.

(c)&(d): No Committee has been set up to look specifically into the issue of losses in the last three years, in OMDC.